COCHIN
LEGISLATIVE COUNCIL PROCEEDINGS

OFFICIAL REPORT OF THE BUDGET SESSION, 1115

Monday, the *22nd July 1940* / *7th Karkadagam 1115*

The Council met in the Council Hall, Ernakulam, at Eleven of the clock with the Hon'ble the President (SIR SHANMUKHAM CHETTY, K. C. I. E.), in the Chair.

Messrs. T. V. Subramania Ayyar and Popatlal Goverdhan Lalan were absent

Swearing in of New Members

Messrs. A. Madhava Prabhu and P. K. Krishnan were sworn in.

OPENING SPEECH
BY
DIWAN SIR SHANMUKHAM CHETTY, K.C.I.E.

Honourable Members,

Before I come to the annual review of the administration of the State during the last twelve months, I shall refer briefly to the budgetary position of the Government. My statement will indicate only the broad outlines of the financial position. The details will be disclosed in the Budget Statement which will be made later on by the Hon'ble Finance Member and also in the Explanatory Memorandum which will be supplied to honourable members.

ACCOUNTS OF 1114 M.E.

We expected to close the accounts of the year 1114 with a surplus of Rs. 4·91 lakhs. Actually, the surplus has been Rs. 8·32 lakhs. As against the revised estimate of receipts of Rs. 108·46 lakhs, the actual revenue for the year has been Rs. 110·23 lakhs. As against the total anticipated expenditure of Rs. 103·55

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